

Notice About 2021 Tax Rates

Property Tax Rates in Clay County

This notice concerns the 2021 property tax rates for Clay County.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate \$.673790/\$100

This year's voter-approval tax rate \$.698334/\$100

To see the full calculations, please visit Claycad.org for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 3,500,000
Pct 1	\$ 290,000
Pct 2	\$ 55,000
Pct 3	\$ 180,000
Pct 4	\$ 420,000

Current Year Debt Service The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From	Interest to be Paid From Property Taxes
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See attached

2020-21 Debt Obligations Road & Bridge and General Fund

Description	Lease Date	Rate	Maturity Date	Payment Amount	Principle payable For 2021-22 Budget	Interest payable For 2021-22 Budget	Unpaid Balance
Leases Payable:							
Precinct 1							
2018 Cat Motor Grader Lease#49001C S/N 971 (PP 272,065.00)	6/28/2021	2.50%	6/28/2026	\$ 20,000.00	\$ 16,867.55	\$ 3,132.45	\$ 108,430.63
2018 Cat Motor Grader Lease#49002C S/N 969	6/28/2021	2.50%	6/28/2026	\$ 20,000.00	\$ 16,930.26	\$ 3,069.74	\$ 105,859.27
2018 Cat Motor Grader Lease#49003C S/N968	6/28/2021	2.50%	6/28/2026	\$ 20,000.00	\$ 16,864.40	\$ 3,135.60	\$ 108,559.53
Total Obligation PCT 1:				\$60,000.00	\$ 50,662.21	\$ 9,337.79	\$ 322,849.43
Precinct 2							
2020 Cat Motor Grader Lease #67796	7/16/2020	2.50%	7/17/2025	\$ 24,852.65	\$ 18,928.79	\$ 5,923.86	\$ 218,025.71
2020 Cat Motor Grader Lease #67797 vin#1367	7/16/2020	2.50%	7/17/2025	\$ 27,417.58	\$ 21,252.49	\$ 6,165.09	\$ 225,351.22
2015 Cat Back Hoe Lease# 64406 refinanced#66612 (PP 91,260.00)	8/15/2018	3.65%	8/15/2023	\$ 9,489.41	\$ 8,832.81	\$ 656.60	\$ 9,156.23
2019 Mack Haul Truck Lease #30020198 (renewed 66515)	7/30/2021	2.50%	2/15/2026	\$ 18,800.11	\$ 17,590.29	\$ 1,209.82	\$ 70,726.41
				\$ -	\$ -	\$ -	\$ -
Total Obligations PCT 2:				\$ 80,559.75	\$ 66,604.38	\$ 13,955.37	\$ 523,259.57
Precinct 3							
2017 John Deere Motor Grader Lease#65796 vin#880 (PP 277,100.00)	6/26/2017	2.69%	6/15/2022	\$ 27,660.56	\$ 22,651.61	\$ 5,008.95	\$ 163,554.54
2017 John Deere Motor Grader Lease#65797 vin#883 (PP 277,100.00)	6/26/2017	2.69%	6/15/2022	\$ 27,660.54	\$ 22,651.59	\$ 5,008.95	\$ 163,554.56
2016 John Deere Tractor Lease#65831 refinanced #65321 (119,699.79)	6/26/2017	2.55%	11/15/2021	\$ 49,006.56	\$ 48,089.35	\$ 917.21	\$ 49,006.56 note comes due 11/15/21
2017 BOMAG 3.65 Lease#67423 (PP73,243.00)refinanced 7/14/20 67792	11/13/2019	2.50%	2/26/2024	\$ 7,784.65	\$ 7,228.81	\$ 555.84	\$ 15,004.79
Total Obligations PCT 3:				\$ 112,112.31	\$ 100,621.36	\$ 11,490.95	\$ 391,120.45
Precinct 4							
2019 John Deere Motor Grader #0 Lease#67216 (PP 271,423.00) refinanced 67794 3.85	7/14/2020	2.50%	7/23/2024	\$ 25,000.00	\$ 20,380.80	\$ 4,619.20	\$ 164,387.40
2015 Caterpillar Wheel Loader Lease#001-0759654-000 (PP 134,814.00)refinanced 67768	6/29/2020	2.50%	6/29/2025	\$ 17,241.08	\$ 15,619.54	\$ 1,621.54	\$ 49,241.88
2019 John Deere Motor Grader #0 Lease#67217 (271,423.00)refinance 67793	7/14/2020	2.50%	7/23/2024	\$ 25,000.00	\$ 20,318.41	\$ 4,681.59	\$ 166,945.05
2017 Mack Truck Lease#2253C (PP 114,971.00)refinanced 2854C	7/13/2020	2.58%	7/13/2025	\$ 10,000.00	\$ 8,294.39	\$ 1,705.61	\$ 57,814.46
2016 Backhoe Lease#48897C (PP 100,015.00)refinanced 49121C	7/13/2020	2.58%	7/13/2025	\$ 5,000.00	\$ 4,302.26	\$ 697.74	\$ 22,742.07
2017 Bomag SN#103 Lease#67423 refinanced 67792 was 3.65	11/13/2019	2.50%	2/26/2024	\$ 7,784.64	\$ 7,325.07	\$ 555.84	\$ 15,004.79
2014 Cat 140 M2 Motor Grader Lease #67834	8/10/2020	2.50%	3/1/2025	\$ 17,000.00	\$ 13,849.42	\$ 3,150.58	\$ 112,173.79
Total Obligations PCT 4:				\$ 107,025.72	\$ 90,089.89	\$ 17,032.10	\$ 588,309.44
Total Obligations for Road & Bridge							\$ 1,825,538.89
General Fund							
District Court Software		0%		\$ 33,600.00	\$ 33,600.00	0	\$ 33,600.00
Total Obligations:							\$ 1,859,138.89

Total required for <u>2021</u> debt service.	\$ <u>0</u>
(current year)	
- Amount (if any) paid from funds listed in unencumbered funds	\$ _____
- Amount (if any) paid from other resources	\$ _____
- Excess collections last year	\$ _____
= Total to be paid from taxes in _____	\$ _____
(current year)	
+ Amount added in anticipation that the taxing unit will collect	
only _____ % of its taxes in _____	\$ _____
(collection rate) (current year)	
= Total Debt Levy	\$ _____

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The _____ County Auditor certifies that _____ County has spent \$ _____ (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. _____ County Sheriff has provided _____ information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ _____ /\$100.

Indigent Health Care Compensation Expenditures

The _____ spent \$ _____ from July 1 _____ to Jun 30 _____ on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ _____. This increased the voter-approval tax rate by \$ _____ /\$100.

Indigent Defense Compensation Expenditures

The _____ spent \$ _____ from July 1 _____ to June 30 _____ to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ _____ for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$ _____. This increased the voter-approval rate by \$ _____ /\$100 to recoup _____.

Eligible County Hospital Expenditures

The _____ spent \$ _____ from July 1 _____ to June 30 _____
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. In the preceding year, the _____
(taxing unit name)

spent \$ _____ for county hospital expenditures. For the current tax year, the amount of increase above last year's expenditures is

\$ _____. This increased the voter-approval tax rate by _____ /\$100 to recoup _____
(amount of increase) (use one phrase to complete sentence: the increased expenditures, or 8% more than the preceding year's expenditures)

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Lisa Murphy Chief Appraiser 8/19/21
(designated individual's name and position) (date)